

FORM 12

NOTICE OF PROPOSED STOCK CONSOLIDATION OR RECLASSIFICATION

Name of Listed Issuer: NORTHX NICKEL CORP. (formerly, ARCHER EXPLORATION CORP.) (the "Issuer")

Trading Symbol: RCHR (expected to change to NIX on May 1, 2024).

Date: April 26, 2024

This form is to be used to report a proposed reclassification, which is any change to the terms of a listed security other than a stock split or dividend.

1. Provide full details of the reclassification

The Issuer intends to complete a consolidation of its common shares (each, a “Common Shares”) on the basis of one (1) post-consolidation Common Shares for each six (6) pre-consolidation Common Shares (the “Consolidation”). The Issuer has set May 2, 2024 as the record date for the Consolidation (the “Record Date”) and, subject to regulatory approval, intends the Consolidation to be effective on the Record Date.

2. Number of securities outstanding and reserved for issuance following the reclassification

The Issuer currently has 113,889,587 Common Shares issued and outstanding and following completion of the Consolidation the Issuer will have approximately 18,981,483 Common Shares issued and outstanding.

3. Describe the anticipated impact of the reclassification on the liquidity of the market for the listed security and on voting and equity rights of public shareholders

The Issuer does not anticipate that the Consolidation will impact the liquidity of the market for the Common Shares. The voting rights and equity rights of public shareholders will not be affected by the Consolidation.

4. Date of shareholders’ meeting to approve the reclassification

Not applicable as shareholder approval is not required in connection with the Consolidation.

5. Record date for the reclassification

May 2, 2024.

6. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 12 Notice of Proposed Stock Consolidation or Reclassification is true.

DATED April 26, 2024.

[Signature page follows]

Dated as of the date written immediately above.

Tom Meyer
Name of Director or Senior
Officer

Tom Meyer
Signature

President and CEO
Official Capacity