



EXPLOREX ANNOUNCES CLOSING OF THE SECOND TRANCHE OF PRIVATE PLACEMENT

September 19, 2016 – Vancouver, BC. *Explorex Resources Inc. (the “Company”) (CSE:EX)* is pleased to announce that it has closed the second and final tranche of its non-brokered private placement (the “Offering”) as first announced on July 5, 2016. The second tranche consisted of an additional 2,705,000 common shares at a price of \$0.10 per share for gross proceeds of \$270,500. When combined with the first tranche, the Company issued a total of 4,620,000 shares for gross proceeds of \$462,000. Participation by an insider of the Company as in the amount of \$15,000.

In connection with the closing of the second tranche of the Offering, the Company will pay cash commissions of C\$8,250.00 to qualified finders.

The Common Shares acquired by the subscribers are subject to a hold period of four months plus one day and may not be traded until January 20, 2017.

The Company intends to use the funds raised from the issuance of the Shares to pay its obligations in the option agreement with Happy Creek Minerals Ltd., the Silver Dollar Property as well as its annual audit, transfer agent, legal, and continuing regulatory fees, as well as for general working capital purposes.

About Explorex Resources Inc.

Explorex is a junior mining company focused on the exploration and development of projects located in British Columbia. The Company's primary focus is on its recently acquired option to earn 100% interest in the Silver Dollar gold and silver property located approximately 45 km southeast of Revelstoke, B.C.

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Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.