

CSE: GPK FRANKFURT: 6GP1

For Immediate Release

CORPORATE UPDATE: KHAN RESIGNS

SURREY, BRITISH COLUMBIA, CANADA, September 16, 2016, Grand Peak Capital Corp. ("**Grand Peak**" or the "**Company**") announces that Mr. Ayub Khan has resigned from the board of directors effective today to pursue personal interests outside of the Company. The Company thanks him for his service.

Mr. Darnell May has joined the board effective immediately, replacing the vacancy left by Mr. Khan's resignation. The Company continues to have three directors, those being: Larry Tsang, Charn Deol and Darnell May.

Mr. May brings a wealth of knowledge and experience in areas of business and operational management. His previous 10+ years of understanding and familiarity with the management role will be beneficial to the continued growth, and development of Grand Peak. His expertise will serve the company well in future successes.

ON BEHALF OF: **GRAND PEAK CAPITAL CORP.**

"Charn Deol"

Charn Deol, CEO

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.